

Case Study: Liebovich Steel and Aluminum

Customer Background

Liebovich Steel & Aluminum Company has been producing quality metal products for more than 60 years. Located on 50 acres in Rockford, Illinois, Liebovich's 500,000-square-foot service center employs over 300 qualified and highly motivated individuals.

Liebovich's state-of-the-art facility is fully equipped to provide high-definition plasma cutting, precision plate and sheet shearing, flame cutting, grinding, stress relieving and saw-cutting.



Opportunity

Liebovich experienced dramatic swings in electricity and natural costs due to weather and market volatility. Their energy supplier hadn't contacted them in over 18 months, leaving Liebovich with questions about their energy options.

Solution

Navigate Power recommended a full review of Liebovich's usage history and energy service agreements. To reduce their exposure to market volatility, Navigate Power helped Liebovich execute a 36-month, multi-hedge fixed rate electricity contract, allowing Liebovich to take advantage of immediate savings and long-term budget certainty.

Natural gas is a major input for Liebovich's processes. Navigate Power helped time the natural gas market, and secure a 16-month, fixed rate natural gas agreement, delivering immediate savings and budget certainty.

RESULTS

- \$31,900 in annual savings
- \$95,700 in term savings
- Budget Certainty
- Increased reporting and market updates

